

Payment Information

2026-2027

While your financial aid offer is for the academic year, Elms College bills students on a semester by semester basis. Payment, or enrollment in a payment plan, for your **Fall bill is due by the first week of August, and payment for the Spring semester is due by the first week of January.** The estimated total remaining balance from your financial aid offer is for the full year.

If you have a remaining balance, please review the following options for funding your education.

Pay Balance In-Full

Once you receive your bill for the Fall semester, and subsequently, the Spring semester, you may choose to pay your balance in full by the due date.

Payment Methods

Payments can be made in the following ways:

Online: Credit card or check payments may be made through elmsconnect.elms.edu.

By Mail: Check payments can be mailed to:
Elms College
Student Accounts
291 Springfield Street
Chicopee, MA 01013

In-Person: Cash payments may be made at the Student Accounts Office, located on the first floor of Berchmans Hall, Monday–Friday, 8:30 a.m. – 4:30 p.m. (EST).

For questions or assistance, please contact the Student Accounts Office at **(413) 265-2208** or studentaccounts@elms.edu.

Federal Direct Parent PLUS Loan

Parents of a dependent student may apply for a Parent PLUS Loan on behalf of their child.

To apply, the parent must use their own FSA ID to access the application. The application opens on June 1 and can be found online at www.studentaid.gov.

Effective July 1, 2026, new Parent PLUS loan borrowing will be capped at a maximum of \$20,000 per dependent student annually and a \$65,000 total aggregate limit per dependent student.

**The interest rate for Direct PLUS loans for the 2026 - 2027 academic year is 8.94% and a loan origination fee of 4.228%. Direct PLUS loans are subject to credit approval. Interest rates may change after July 1.*

Payment Plan

You may enroll in a 5-month interest-free payment plan each semester for a \$50 enrollment fee.

Fall Semester: August 1 – December 1
Spring Semester: January 1 – May 1

To set up a payment plan, please contact the Student Accounts Office at **413-265-2208** or studentaccounts@elms.edu.

Additional outside scholarships/grants, parent loans, or private loans applied to your bill will reduce your estimated remaining balance.

Alternative/Private Loans

After June 1, students and/or parents may apply for alternative (private) educational loans.

Credit checks may only be valid for 90 days. Applying too early may cause the credit check to expire before funds are disbursed to the College, which typically occurs in mid-September.

A list of commonly used lenders is available at www.elmselect.com. You may work with any lender of your choosing, even if they are not listed.

Please notify the Financial Aid Office if you are receiving a loan from a source not listed.

Health Insurance

Massachusetts requires all full-time students to carry health insurance. Elms College automatically bills students for the Student Health Insurance Plan; however, you may waive this coverage if you already have comparable insurance.

For questions or to submit a waiver, please visit the Student Health Insurance Plan page linked on our Health Center website or contact University Health Plans at **1-833-251-1728**.